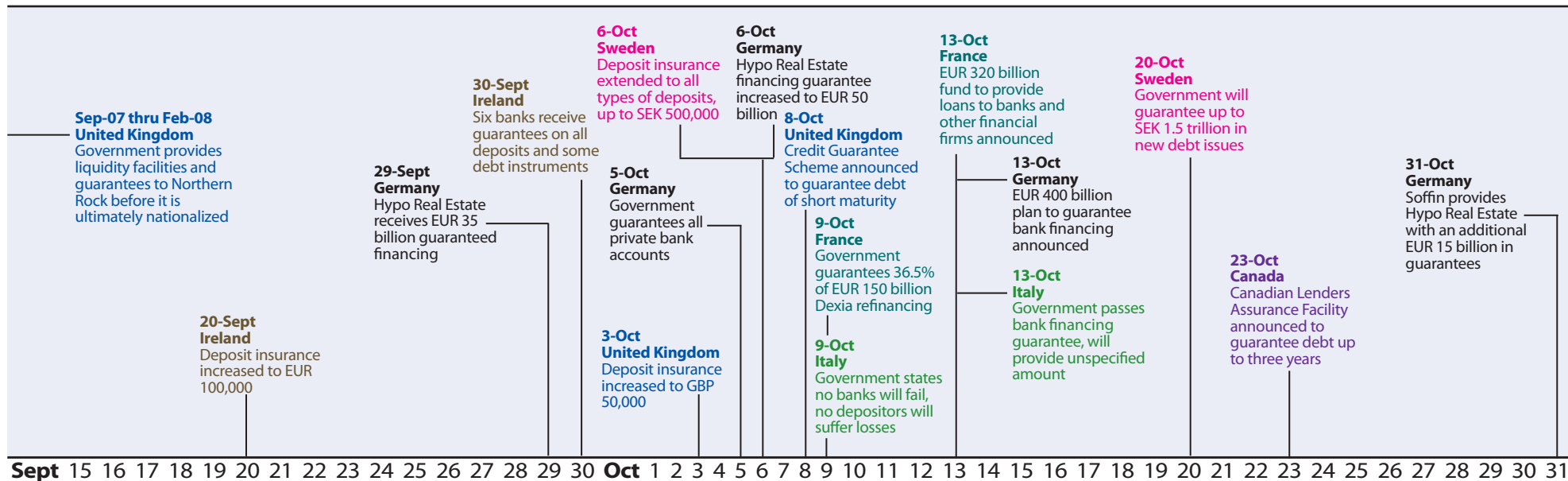
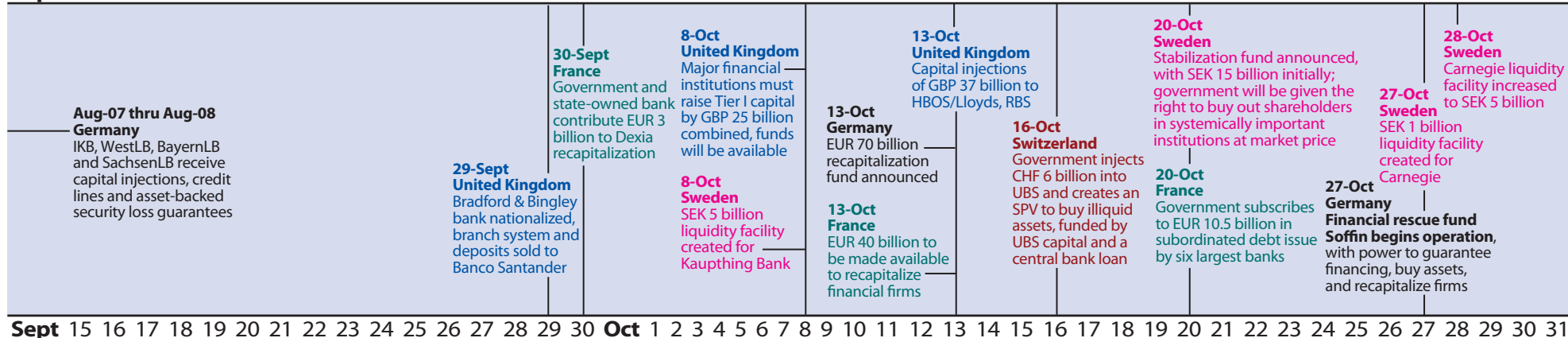


# International Responses to the Crisis Timeline (Sept 2008 - Oct 2008)

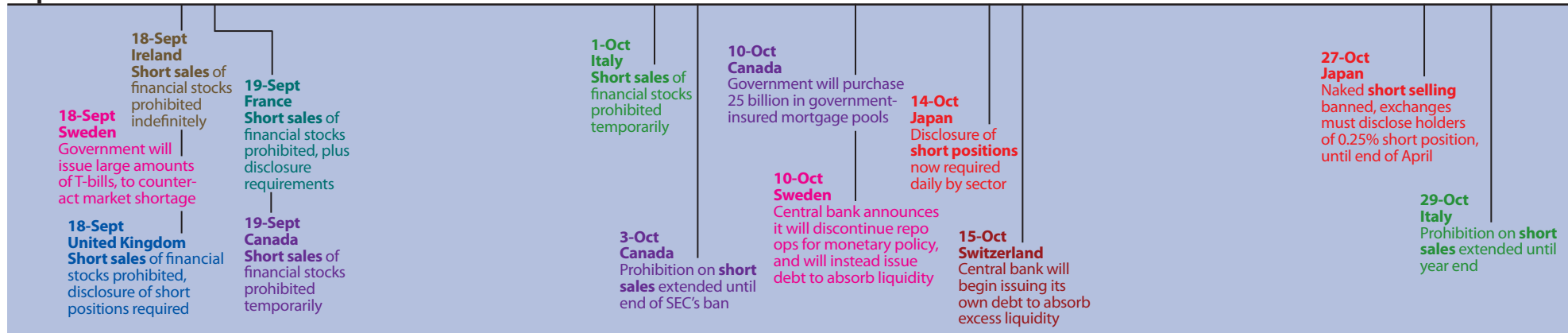
## Bank Liability Guarantees



## Liquidity and Rescue Interventions



## Other Market Interventions

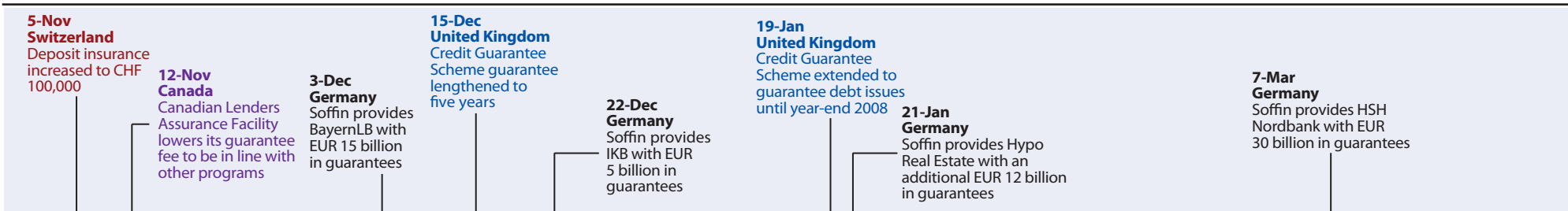


Click on any event for further information. This timeline is updated on the first of every month.

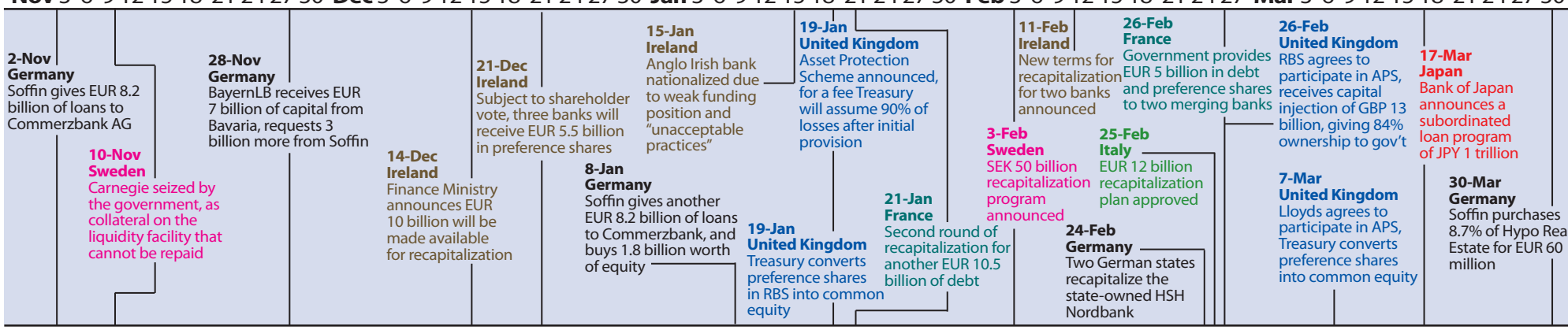
If you encounter broken links or have other feedback, please e-mail [william.ryan@ny.frb.org](mailto:william.ryan@ny.frb.org).

# International Responses to the Crisis Timeline (Nov 2008 - Mar 2009)

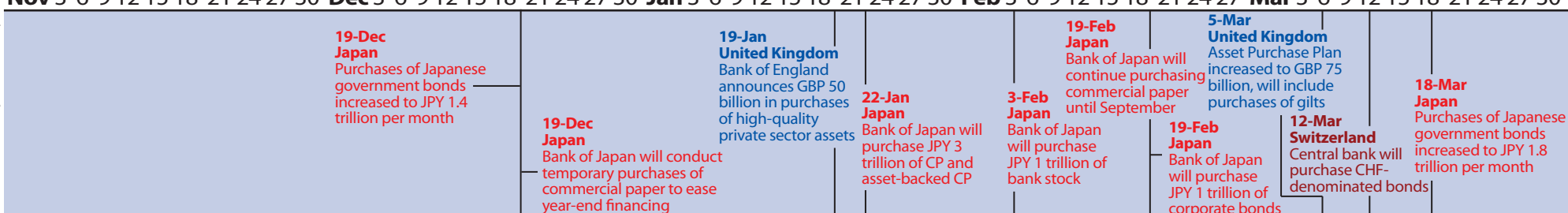
## Bank Liability Guarantees



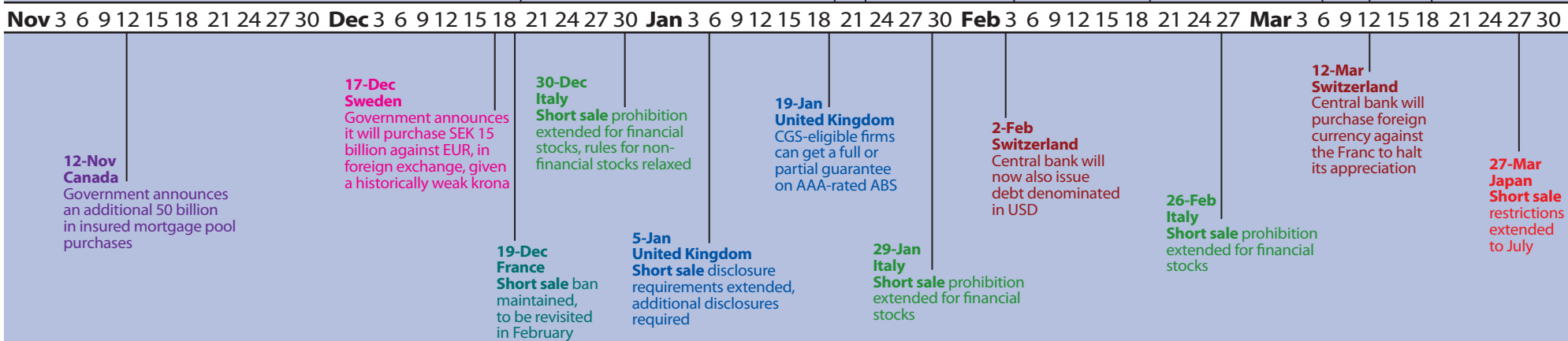
## Liquidity and Rescue Interventions



## Unconventional Monetary Policy



## Other Market Interventions



Click on any event for further information. This timeline is updated on the first of every month.

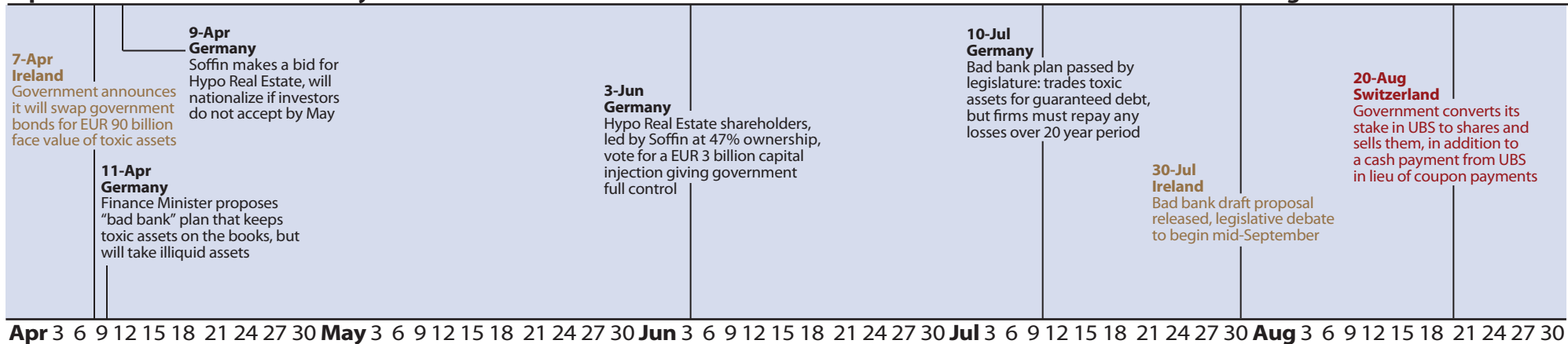
If you encounter broken links or have other feedback, please e-mail [william.ryan@ny.frb.org](mailto:william.ryan@ny.frb.org).

# International Responses to the Crisis Timeline (Apr 2009 - Aug 2009)

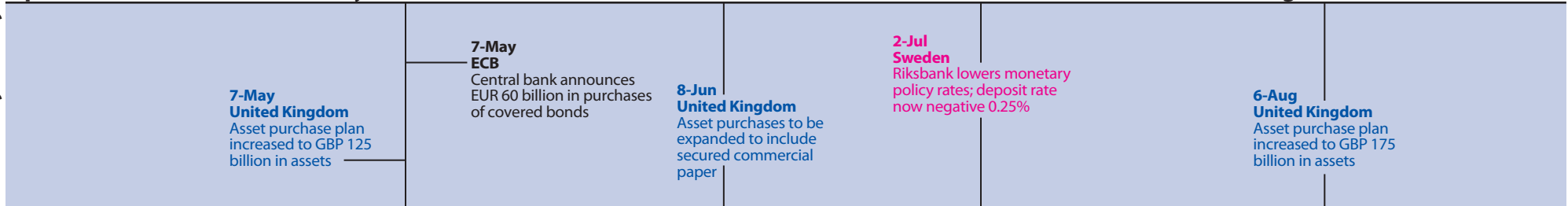
## Bank Liability Guarantees



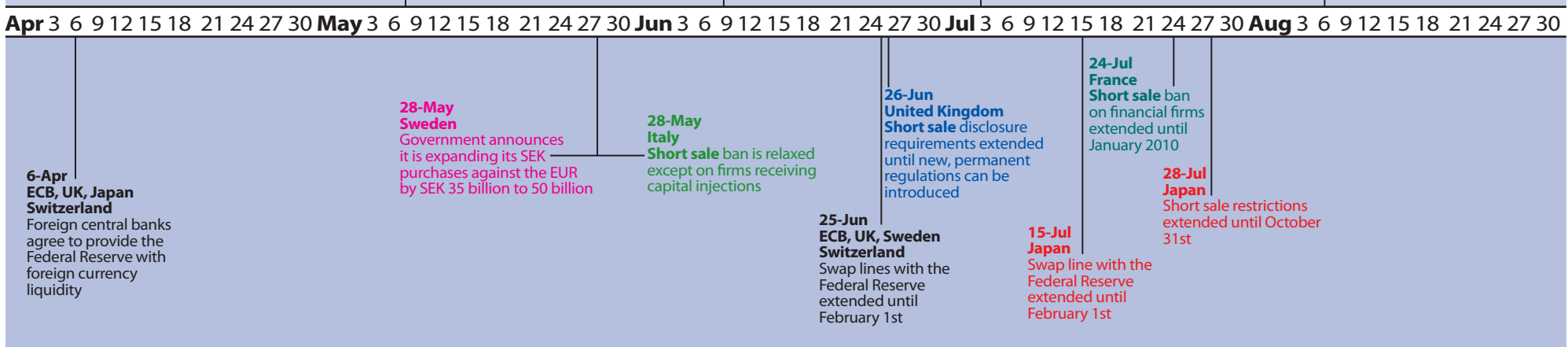
## Liquidity and Rescue Interventions



## Unconventional Monetary Policy



## Other Market Interventions



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# International Responses to the Crisis Timeline (Sep 2009 - Jan 2010)

## Bank Liability

### Guarantees

**9-Sep  
Germany**  
Commerzbank announces it will return all of its unused debt guarantees

**8-Oct  
Sweden**  
Guarantee scheme extended an additional six months to April 30th

Sep 3 6 9 12 15 18 21 24 27 30 Oct 3 6 9 12 15 18 21 24 27 30 Nov 3 6 9 12 15 18 21 24 27 30 Dec 3 6 9 12 15 18 21 24 27 30 Jan 3 6 9 12 15 18 21 24 27 30

## Liquidity and Rescue

### Interventions

**29-Sep  
Italy**  
Unicredit announces it will raise capital through selling stocks in lieu of planned government capital injection

**29-Sep  
France**  
BNP Paribus announces a rights offer to raise capital in order to repay government aid

**6-Oct  
France**  
Societe Generale follows BNP Paribus, announcing a rights offer to repay government aid

**3-Nov  
United Kingdom**  
Lloyds exits the Asset Protection Scheme for a fee; RBS will continue participating under new conditions

Sep 3 6 9 12 15 18 21 24 27 30 Oct 3 6 9 12 15 18 21 24 27 30 Nov 3 6 9 12 15 18 21 24 27 30 Dec 3 6 9 12 15 18 21 24 27 30 Jan 3 6 9 12 15 18 21 24 27 30

## Unconventional Monetary Policy

**5-Nov  
United Kingdom**  
Asset purchase plan increased to GBP 200 billion in assets

Sep 3 6 9 12 15 18 21 24 27 30 Oct 3 6 9 12 15 18 21 24 27 30 Nov 3 6 9 12 15 18 21 24 27 30 Dec 3 6 9 12 15 18 21 24 27 30 Jan 3 6 9 12 15 18 21 24 27 30

## Other Market Interventions

**23-Oct  
Japan**  
Short sale restrictions extended until January 31st

Click on any event for further information. This timeline is updated on the first of every month. If you encounter broken links or have other feedback, please e-mail [william.ryan@ny.frb.org](mailto:william.ryan@ny.frb.org).